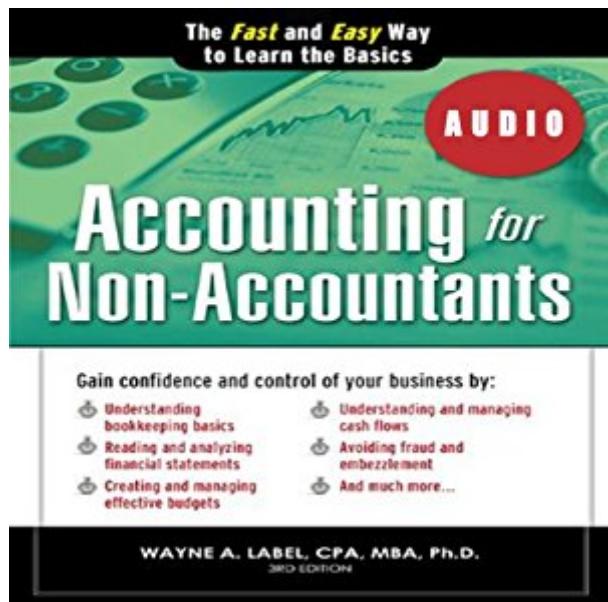


The book was found

# Accounting For Non-Accountants, 3E: The Fast And Easy Way To Learn The Basics (Quick Start Your Business)



## **Synopsis**

Accounting for Non-Accountants is the must-have audiobook for all of us who have never taken an accounting class, are mystified by accounting jargon, and have no clue about balance sheets, income statements, or statements of cash flows. Whether you own a business, plan on starting one, or just want to control your own assets, you'll find everything you need to know: How to prepare and use financial statements. How to control cash flows. How to manage budgets. How to use accounting ratios to. How to deal with audits and auditors interpret financial statements. For entrepreneurs or anyone who needs to brush up on accounting fast, this audiobook will have you up and running in no time.

## **Book Information**

Audible Audio Edition

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## **Customer Reviews**

Accounting for Non-Accountants by Wayne A. Label is a marvelous little book for getting acquainted with basic financial statements such as, primarily, the Balance Sheet and the Income Statement, in addition to the Statement of Cash Flows and the Statement of Retained Earnings. The book is geared for people new to accounting principles, as it lays out, for instance, different sequential snapshots of the balance sheet to demonstrate how individual adjustments are treated. This is probably the highlight feature of the book for newcomers--its straightforward and sequential layout of accounting transactions. With that said, let it be clear that Label has personality, demonstrated by his occasional use of humor and his engaging writing style. Furthermore, Label covers a large scope of interesting material--not just information on financial statements-- to give beginners a broad overview of the industry. To explain, about half of the book is dedicated to the financial statements,

journal, and ledger, while the other half is dedicated to concepts such as fraud prevention, audits, GAAP, and--perhaps most interestingly--ratios (including rate of return on investment, current ratio, sales ratios, and many others) for reporting short-term or long-term analysis of financial data. As a specific example of what the book offers, Label expounds on Generally Accepted Accounting Principles (GAAP), which apply to the United States (and Canada, too, so I am told). These principles outline the requirements for accounting, such as both the requirement that financial statements be relayed in monetary terms and the requirement that the depreciation estimates be sufficiently verifiable.

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